

FINANCIAL & BUSINESS HIGHLIGHTS

FIVE YEAR AT A GLANCE

Year ended 30 June

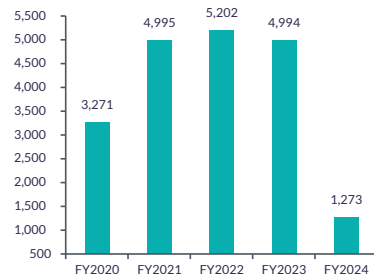
	2024	2023	2022	2021	2020
Rupees in million					
PROFIT AND LOSS ACCOUNT					
Operating Revenue	1,120	1,495	1,132	1,544	645
Investment gains - net	355	(237)	(473)	1,276	(70)
Other	406	120	88	71	140
Total turnover	1,881	1,622	1,758	3,181	847
Operating & administrative expenses	(1,017)	(632)	(591)	(656)	(344)
Finance Cost	(98)	(638)	(197)	(132)	(362)
Profit / (loss) before taxation	765	352	970	2,393	129
Profit / (loss) after taxation	612	185	827	2,084	60
EBITDA	904	1,037	1,209	2,560	519
BALANCE SHEET					
Share Capital	653	653	653	594	594
Reserves	612	4,333	4,533	4,386	2,662
Share holders equity	1,273	4,994	5,202	4,995	3,271
Long term investment	68	1,123	81	136	127
Investment property	39	451	1,642	1,969	1,678
Current assets	5,395	5,636	7,119	6,250	4,944
Current liabilities	4,363	2,721	3,754	3,473	3,239
Total assets	5,680	7,785	8,986	8,472	6,869
Total liability	4,407	2,791	3,784	3,477	3,598

	2024	2023	2022	2021	2020
Rupees in million					
RATIOS					
Performance					
Profit before tax (%)	41%	22%	55%	75%	15%
Expense / income (%)	54%	39%	34%	21%	41%
Return on Equity	20%	4%	16%	50%	2%
Return on capital Employed	24%	7%	19%	55%	4%
Leverage					
Financial Leverage Ratio (x)	11.70	20.78	27.06	16.16	26.73
Debt to Equity (%)	52%	32%	47%	27%	56%
Interest cover ratio (x)	7.81	0.55	4.92	18.17	0.36
Liquidity					
Current ratio (x)	1.24	2.07	1.90	1.80	1.53
Quick / acid test (x)	0.94	1.51	1.73	1.63	1.45
Valuation					
EPS(PKR)	9.37	2.83	12.65	31.89	1.00
Price earning ratio (%)	6.30	9.42	3.51	2.54	32.60
Price to book ration(%)	3.03	0.35	0.56	0.96	0.59
Dividend Yield Ratio	8%	9%	14%	12%	8%
Dividend Payout Ratio	53%	88%	47%	31%	251%
Cash dividend per share (PKR)	5.00	2.50	6.00	10.00	2.50
Stock Dividend Per Share	0%	0%	0%	10%	0%
Market Value at the end of Each Year (PKR)	59.01	26.68	44.39	81.12	32.53
High (during the year) (PKR)	59.01	48.24	88.99	85.53	64.12
Low (during the year) (PKR)	25.21	23.52	38.48	32.60	23.05

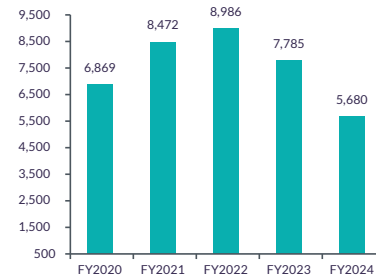


GRAPHICAL REPRESENTATION

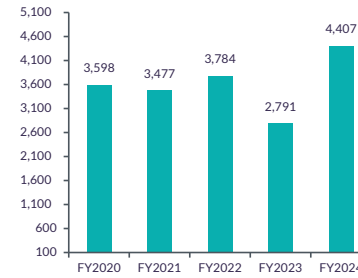
SHARE HOLDERS EQUITY
RUPEES IN MILLION



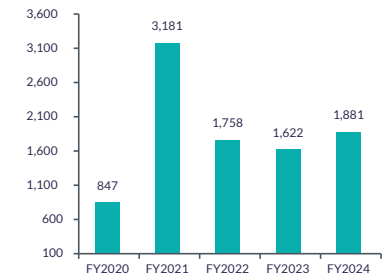
TOTAL ASSETS
RUPEES IN MILLION



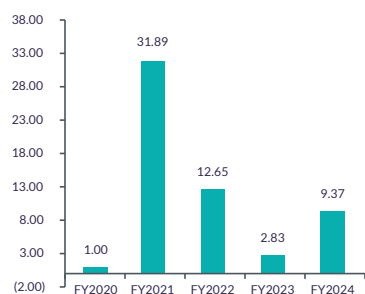
TOTAL LIABILITIES
RUPEES IN MILLION



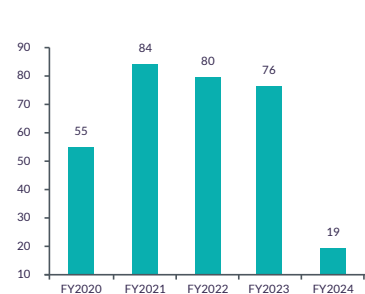
TOTAL REVENUE
RUPEES IN MILLION



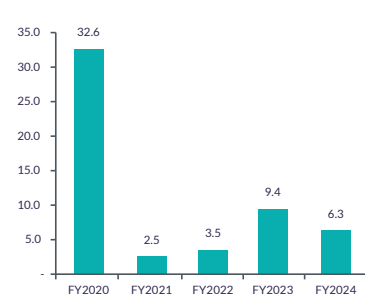
EARNINGS PER SHARE IN RUPEES



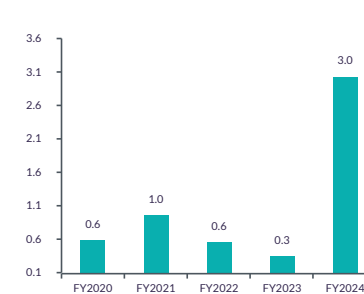
BREAK-UP VALUE PER SHARE IN RUPEES



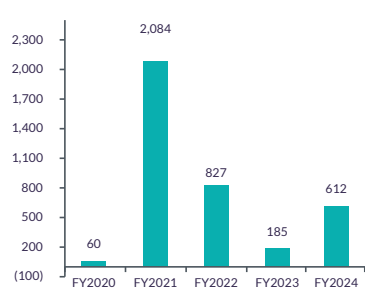
PRICE TO EARNING RUPEES IN MILLION



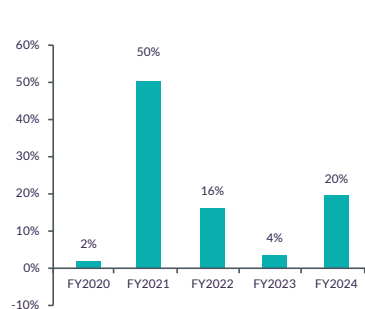
PRICE TO BOOK RUPEES IN MILLION



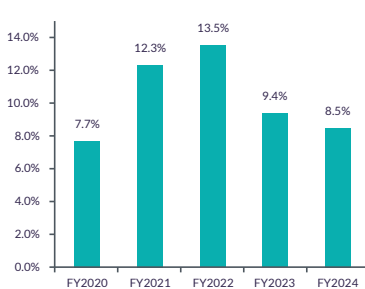
PROFIT AFTER TAX RUPEES IN MILLION



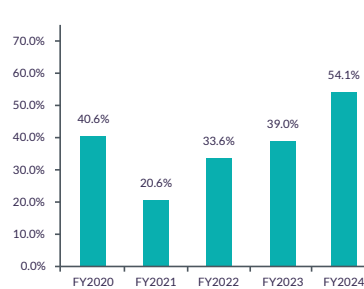
RETURN ON EQUITY RUPEES IN MILLION



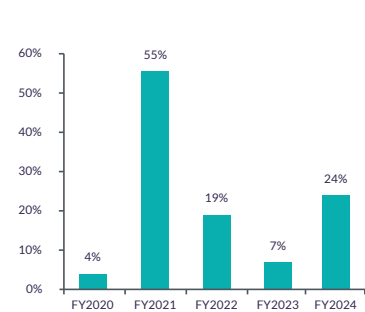
DIVIDEND YIELD RUPEES IN MILLION



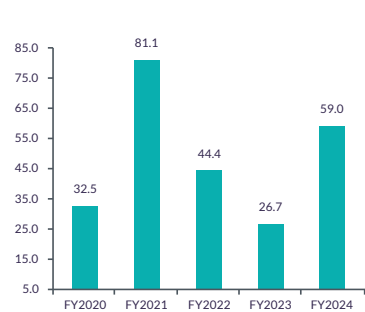
COST TO INCOME RATIO RUPEES IN MILLION



RETURN ON CAPITAL EMPLOYED RUPEES IN MILLION



MARKET VALUE IN RUPEES



VERTICAL ANALYSIS OF FINANCIAL STATEMENTS

Year ended 30 June

	2024		2023		2022	
	Rs. in million	%	Rs. in million	%	Rs. in million	%
Balance Sheet						
Total equity and minority interest	1,273	22	4,994	64	5,202	58
Total non-current liabilities	44	1	70	1	30	0
Total current liabilities	4,363	77	2,721	35	3,754	42
Total equity and liabilities	5,680	100	7,785	100	8,986	100
Total non-current assets	285	5	2,149	28	1,865	21
Total current assets	5,395	95	5,636	72	7,120	79
Total assets	5,680	100	7,785	100	8,986	100
Profit and Loss Accounts						
Net operating revenue	1,881	100	1,622	100	1,758	100
Operating and administrative expenses	(1,002)	(53)	(605)	(37)	(579)	(33)
Operating profit / (loss)	879	47	1,017	63	1,179	67
Other charges	(15)	(1)	(27)	(2)	(12)	(1)
	864	46	990	61	1,167	66
Finance cost	(98)	(5)	(638)	(39)	(197)	(11)
Profit / (loss) before tax	766	41	352	22	970	55
Taxation	(153)	(8)	(167)	(10)	(144)	(8)
(Loss) / profit after tax	613	33	185	11	826	47

	2021		2020	
	Rs. in million	%	Rs. in million	%
Balance Sheet				
Total equity and minority interest	4,995	59	3,271	48
Total non-current liabilities	5	0	358	5
Total current liabilities	3,473	41	3,239	47
Total equity and liabilities	8,473	100	6,869	100
Total non-current assets	2,222	26	1,901	28
Total current assets	6,250	74	4,968	72
Total assets	8,472	100	6,869	100
Profit and Loss Accounts				
Net operating revenue	3,181	100	847	100
Operating and administrative expenses	(637)	(20)	(344)	(41)
Operating profit / (loss)	2,544	80	503	59
Other charges	(19)	(1)	(12)	(1)
	2,525	79	491	58
Finance cost	(132)	(4)	(362)	(43)
Profit / (loss) before tax	2,393	75	129	15
Taxation	(309)	(10)	(69)	(8)
(Loss) / profit after tax	2,084	66	60	7

HORIZONTAL ANALYSIS OF FINANCIAL STATEMENTS

Year ended 30 June

	2024		2023		2022	
	Rs. in million	%	Rs. in million	%	Rs. in million	%
Balance Sheet						
Total equity and minority interest	1,273	(75)	4,994	(4)	5,202	4
Total non-current liabilities	44	(37)	70	131	30	571
Total current liabilities	4,363	60	2,721	(28)	3,754	8
Total equity and liabilities	<u>5,680</u>	<u>(27)</u>	<u>7,785</u>	<u>(13)</u>	<u>8,986</u>	<u>6</u>
Total non-current assets	285	(87)	2,149	15	1,865	(16)
Total current assets	5,395	(4)	5,636	(21)	7,120	14
Total assets	<u>5,680</u>	<u>(27)</u>	<u>7,785</u>	<u>(13)</u>	<u>8,986</u>	<u>6</u>
Profit and Loss Accounts						
Net operating revenue	1,881	16	1,622	(8)	1,758	(45)
Operating and administrative expenses	(1,002)	66	(605)	5	(579)	(9)
Operating profit / (loss)	879	(14)	1,017	(14)	1,179	(54)
Other income / (charges) - net	(15)	(45)	(27)	119	(12)	(34)
	864	(13)	990	(15)	1,167	(54)
Finance cost	(98)	(85)	(638)	224	(197)	49
Profit / (loss) before tax	766	118	352	(64)	970	(59)
Taxation	(153)	(8)	(167)	16	(144)	(54)
Profit / (loss) after tax	<u>613</u>	<u>231</u>	<u>185</u>	<u>(78)</u>	<u>826</u>	<u>(60)</u>

	2021		2020	
	Rs. in million	%	Rs. in million	%
Balance Sheet				
Total equity and minority interest	4,995	53	3,271	12
Total non-current liabilities	5	(99)	358	100
Total current liabilities	3,473	7	3,239	19
Total equity and liabilities	<u>8,473</u>	<u>23</u>	<u>6,869</u>	<u>22</u>
Total non-current assets	2,222	17	1,901	1
Total current assets	6,250	26	4,968	32
Total assets	<u>8,472</u>	<u>23</u>	<u>6,869</u>	<u>22</u>
Profit and Loss Accounts				
Net operating revenue	3,181	276	847	34
Operating and administrative expenses	(637)	85	(344)	(13)
Operating profit / (loss)	2,544	406	503	111
Other income / (charges) - net	(19)	55	(12)	82
	2,525	414	491	112
Finance cost	(132)	(64)	(362)	66
Profit / (loss) before tax	2,393	1,755	129	863
Taxation	(309)	348	(69)	(8)
Profit / (loss) after tax	<u>2,084</u>	<u>3,373</u>	<u>60</u>	<u>(198)</u>